

Approved Business Operations

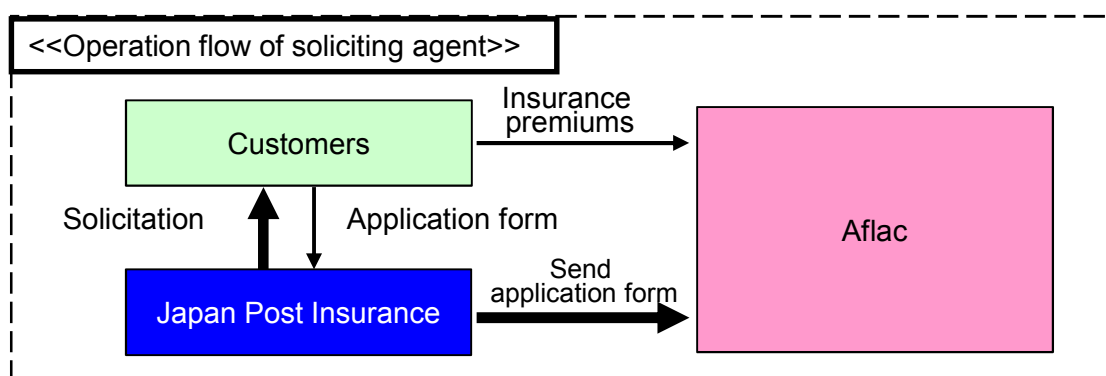
1 Outline of Business Operations

Japan Post Insurance Co., Ltd. ("Japan Post Insurance") will conduct the following operations concerning cancer insurance products of American Family Life Assurance Company of Columbus ("Aflac") as a new business:

- 1) Cancer insurance sales agent ("soliciting agent")
- 2) Training and guidance agent ("administrative agent") for Japan Post Co., Ltd. ("Japan Post") in relation to sales, solicitation management, and compliance

(1) Overview of soliciting agent

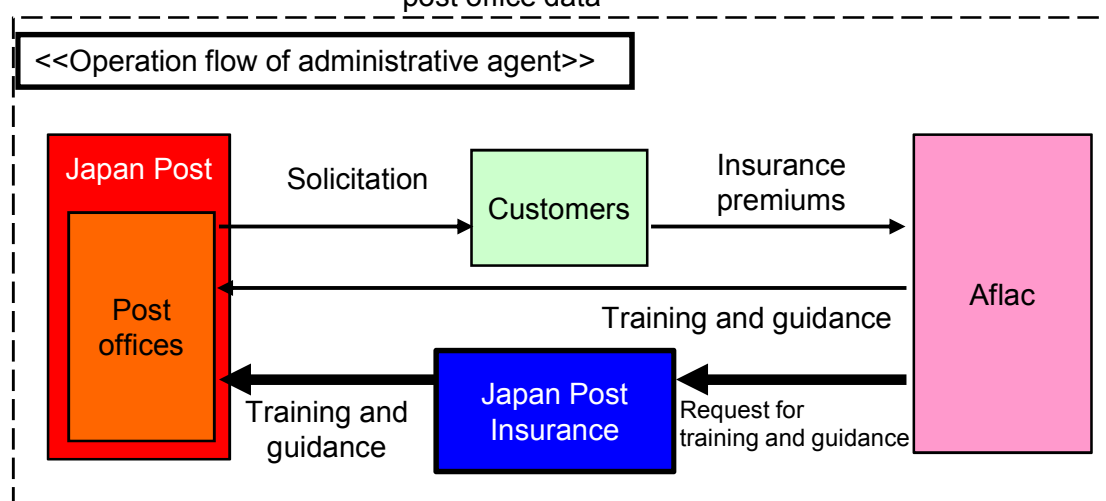
Cancer insurance solicitation activities will be conducted at directly managed sales offices of Japan Post Insurance as a soliciting agent for Aflac.

(2) Overview of administrative agent

Training and guidance will be provided at directly managed sales offices of Japan Post Insurance to Japan Post (post offices) in relation to sales etc. of cancer insurance products of Aflac.

The respective responsibilities of Japan Post Insurance and Aflac in relation to training and guidance to be provided to Japan Post (post offices) are as follows:

- Aflac -> Provide general training and guidance related to cancer insurance
- Japan Post Insurance -> Provide training and guidance based on individual post office data

2 Operation commencement date and branches handling cancer insurance

All 79 directly managed sales offices (branches) of Japan Post Insurance are scheduled to start operations by the end of July 2014 upon completion of necessary training.