

Reasons for Appointment of the Outside Directors

Name	Significant concurrent positions	Reasons for Appointment
TONOSU Kaori	Outside Director of Internet Initiative Japan Inc.	<p>We can expect her to fulfill supervisory and monitoring functions over management based on her experience and insight as an IT governance and risk management expert nurtured through her career involving many engagements in overall system risk assessment and advisory activities at accounting firms. In addition, since taking office as Director of the Company in June 2022, she has been deeply engaged in discussion at the Board of Directors and the Audit Committee, and actively provided opinions and suggestions especially from the perspective of IT governance and risk management. We nominate her as Outside Director because we expect her to continue to contribute to maintaining and strengthening governance of the Company through the board and committee. She has not previously been directly involved in the management of a company by any means other than being an Outside Director, however, we believe that she can appropriately perform duties as an Outside Director based on the aforementioned reasons. She was a member of the Company's Management Advisory Council from May 2021 to March 2022, and although the Company paid her compensation as a member of the Council, the amount was less than ¥5 million per year. Therefore, we have judged her as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated her as Independent Director.</p>
TOMII Satoshi	Chairman of DBJ Investment Advisory Co., Ltd. Outside Audit & Supervisory Board Member of Fuji Oil Company, Ltd.	<p>We can expect him to fulfill supervisory and monitoring functions over management based on his experience and insight as a management expert nurtured through his career in the management of Development Bank of Japan Inc., a bank making investments and loans with a strong public nature. In addition, since taking office as Director of the Company in June 2022, he has been deeply engaged in discussion at the Board of Directors, the Audit Committee and the Compensation Committee, and actively provided opinions and suggestions especially from the perspective of corporate management. We nominate him as Outside Director because we expect him to continue to contribute to maintaining and strengthening governance of the Company through the board and committee. Therefore, we have judged him as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated him as Independent Director.</p>

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SHINGU Yuki	Director of Future Corporation	We can expect her to fulfill supervisory and monitoring functions over management based on her experience and insight as a management expert nurtured through her career involving the management of a consulting company specializing in IT strategy at Future Architect, Inc. Since taking office as Director of the Company in June 2023, she has been committed to discussions at the Board of Directors and the Compensation Committee, and actively provided opinions and suggestions especially from the perspective of corporate management. We nominate her as Outside Director because we expect her to continue to contribute to maintaining and strengthening governance of the Company through the board and the committee. She was a member of the Company's Management Advisory Council from May 2022 to March 2023, and although the Company paid her compensation as a member of the Council, the amount was less than ¥5 million per year. Therefore, we have judged her as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated her as Independent Director.
OMACHI Reiko	Attorney-at-law	We can expect her to fulfill supervisory and monitoring functions over management based on her experience and insight as a legal expert nurtured through years of experience as an attorney-at-law. Since taking office as Director of the Company in June 2023, she has been committed to discussions at the Board of Directors and the Audit Committee, and actively provided opinions and suggestions especially from the perspective of legal affairs and compliance. We nominate her as Outside Director because we expect her to continue to contribute to maintaining and strengthening governance of the Company through the board and the committee. She has not previously been directly involved in the management of a company, however, we believe that she can appropriately perform duties as an Outside Director based on the aforementioned reasons. Therefore, we have judged her as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated her as Independent Director.
YAMANA Shoei	Outside Director of SCSK Corporation Outside Director of TDK Corporation Outside Director of Zensho Holdings Co., Ltd.	We expect him to fulfill supervisory and monitoring functions over management based on his experience and insight as a management expert nurtured through his career in the management of KONICA MINOLTA, INC., a company that operates internationally in multiple business areas, including the multifunction device business. Since taking office as Director of the Company in June 2024, he has been deeply engaged in discussion at the Board of Directors and the Nomination Committee, and actively provided opinions and suggestions especially from the perspective of corporate management. We nominate him as Outside Director because we expect him to continue to contribute to maintaining and strengthening governance of the Company through the board and committee. We have judged him as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated him as Independent Director.

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HOSOYA Kazuo	Outside Director of Dexerials Corporation	We expect him to fulfill supervisory and monitoring functions over management based on his experience and insight as a management expert nurtured through his career in the management of Subaru Corporation, a company that engages in the manufacture and sale of automobiles in Japan and overseas. We nominate him as Outside Director because we expect him to contribute to maintaining and strengthening governance of the Company through opinions and suggestions based on his considerable experience and achievements. We have judged him as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated him as Independent Director.
UNO Akiko	Outside Director of OHBA CO., LTD. Outside Director of Tokyu Fudosan Holdings Corporation	We expect her to fulfill supervisory and monitoring functions over management based on her professional experience and insight nurtured through her experience as a full-time Audit & Supervisory Board Member of Shiseido Company, Limited, a B2C company that engages in a wide range of businesses including development and sale of cosmetics. We nominate her as Outside Director because we expect her to contribute to maintaining and strengthening governance of the Company through opinions and suggestions based on her considerable experience and achievements. We have judged her as an Outside Director for whom conflicts of interest with general shareholders are not likely to occur, and have designated her as Independent Director.