

1. History

Japan Post Insurance Co., Ltd. was established as Kanpo Co., Ltd. on September 1, 2006 under the Postal Service Privatization Act enacted in October 2005. During the period up to September 30, 2007, the Company prepared to launch operations as a life insurance company. Following a change in its trade name to Japan Post Insurance Co., Ltd. on October 1, 2007, the Company

took over a portion of the business and functions of Japan Post. Japan Post Insurance currently engages in the life insurance business and postal life insurance management business under commission from the Management Organization for Postal Savings and Postal Life Insurance.

September 2006	Kanpo Co., Ltd. established
October 2007	Japan Post Group established Coinciding with the start of life insurance operations, trade name changed to Japan Post Insurance Co., Ltd. Started postal life insurance management business under commission from the Management Organization for Postal Savings and Postal Life Insurance
December 2007	Approval for new business obtained (liberalization of investment products)
February 2008	Partial alliance with Nippon Life Insurance Company concluded
April 2008	Expanded the scope of financial institutions that can use accounts for making payments for insurance premiums New business activities approved (commissioned sales of insurance products for companies, revision of hospitalization riders)
June 2008	Commissioned sales of life insurance products for companies
July 2008	A new hospitalization rider, <i>Sono hi kara</i> , launched Offering of an option that allows a designated third party to request insurance benefits begun Expanded subscription age limits for ordinary endowment insurance
October 2008	Coverage of the amount equivalent to the cost of acquiring medical certificates started
April 2009	Transfers of various payments including insurance premiums via the introduction of mobile settlement terminals commenced Scope of coverage of the amount equivalent to the cost of acquiring medical certificates expanded
July 2009	Branches established in all prefectures in line with the establishment of the Nara Branch and Wakayama Branch
October 2010	Introduction of New Policy Processing System commenced
October 2011	JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., Ltd. (JPSOL) became a subsidiary
October 2013	Introduction of mobile tablet terminals commenced
January 2014	Approval for revisions of educational endowment insurance obtained
April 2014	An educational endowment insurance, <i>Hajime no Kanpo</i> , launched
June 2014	Approval for handling sales of Aflac cancer insurance
July 2014	Commenced handling sales of Aflac cancer insurance

[Reference]

■ History of Postal Life Insurance

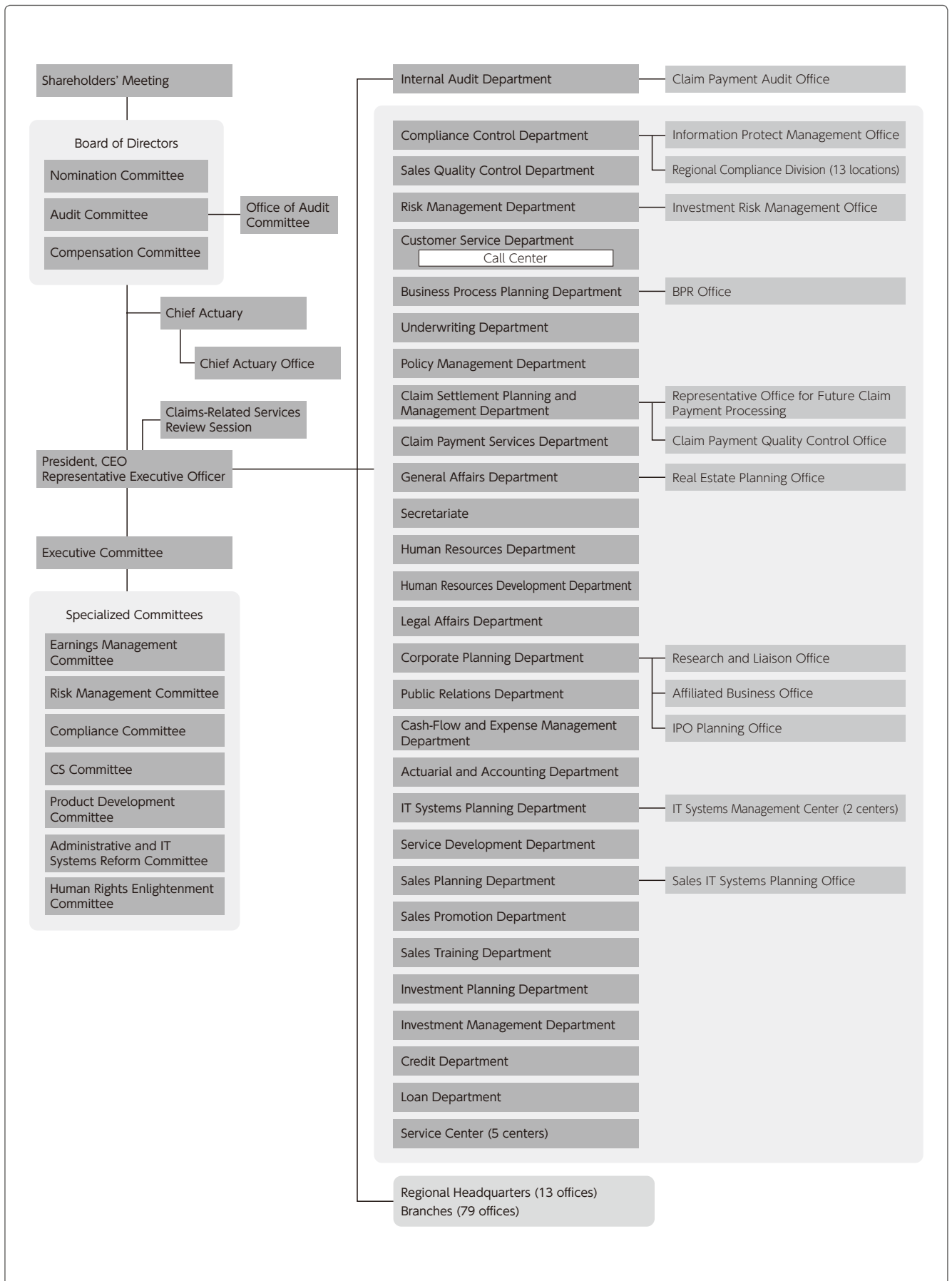
October 1916	Postal life insurance business founded
October 1926	Postal annuity business founded
June 1949	The Ministry of Posts and Telecommunications established
January 2001	Postal Services Agency created as part of realignment of government ministries
April 2003	Japan Post established

2. Major Businesses

- (1) Life insurance businesses
- (2) Agency or administration services for other insurance companies (including foreign insurance companies) and other financial services companies and loan guarantees and other businesses supplemental to previously mentioned businesses
- (3) Trading of Japanese government bonds, local government bonds and government-guaranteed bonds; accepting subscriptions for local government bonds, corporate bonds and other bonds; commissioned management and other businesses provided for under the Insurance Business Act; and other life insurance businesses not covered by the Insurance Business Act but legally permissible
- (4) Management of postal life insurance policies commissioned by the Management Organization for Postal Savings and Postal Life Insurance
- (5) Other business supplemental or related to previously mentioned businesses

3. Organization Chart

(As of July 1, 2014)



4. Trends in Paid-in Capital

Month, Date, Year	Gain (loss) on investments	Gain (loss) on capital after contribution	Outline
October 1, 2007	¥499,950 million	¥500,000 million	Capital increase by privatization

5. Total Number of Stocks

Total number of issuable stocks	80,000,000
Total number of issued stocks	20,000,000
Current period shareholder	one entity

6. Condition of Stocks

1) Types of stocks issued

Issued stocks	Type	Number of issued stocks	Contents
	Common stock	20,000,000	—

2) Major shareholder

Name	Investments in Japan Post Insurance Co., Ltd.		Investments by major shareholders in Japan Post Insurance Co., Ltd.	
	Number of stocks held	Ratio of number of stocks held	Number of stocks held	Ratio of number of stocks held
Japan Post Holdings Co., Ltd.	20,000,000	100%	—	—

7. Shareholder

Name	Address of main place of business or sales	Paid-in capital or investment	Business outline	Date of establishment	Percentage of owned shares included in the total number of shares
Japan Post Holdings Co., Ltd.	Chiyoda-ku, Tokyo	¥3,500,000 million	Management of the Japan Post Group	January 23, 2006	100%

8. Directors and Executive Officers

(As of July 1, 2014)

1) Directors

President, CEO	Masami Ishii	
Deputy President	Toshihisa Minakata	
Director (Outside)	Masaharu Hino	Attorney-at-law
Director (Outside)	Taizo Nishimuro	President & CEO, Japan Post Holdings Co., Ltd.
Director (Outside)	Fumiaki Furuya	Chairman, NIPPON SHUPPAN HANBAI INC.
Director (Outside)	Kiyomi Saito	CEO, JBond Totan Securities Co., Ltd.
Director (Outside)	Shin Yoshidome	Senior Adviser, Daiwa Institute of Research Business Innovation Ltd.
Director (Outside)	Shinji Hattori	Chairman & Group CEO, Seiko Holdings Corporation

Note: Six directors (Masaharu Hino, Taizo Nishimuro, Fumiaki Furuya, Kiyomi Saito, Shin Yoshidome and Shinji Hattori) are Outside Directors as specified in Article 2, Item 15 of the Corporate Law.

2) Executive Officers

		In charge of respective departments
President, CEO Representative Executive Officer	Masami Ishii	
Deputy President Representative Executive Officer	Toshihisa Minakata	Secretariate and Corporate Planning Department
Deputy President Executive Officer	Shoji Awakura	Customer Service Department, Sales Promotion Department, Sales Training Department and Regional Headquarters
Senior Managing Executive Officer	Kiyoshi Ido	IT Systems Planning Department
Senior Managing Executive Officer	Akira Anzai	Internal Audit Department
Senior Managing Executive Officer	Kazuhide Kinugawa	Sales Quality Control Department, General Affairs Department, Human Resources Department, Human Resources Development Department and Sales Training Department
Senior Managing Executive Officer	Masaaki Horigane	Actuarial and Accounting Department, Claim Settlement Planning and Management Department, Claim Payment Services Department and Service Center
Managing Executive Officer	Kiyotaka Fujimoto	Investment Planning Department, Investment Management Department and Loan Department
Managing Executive Officer	Yoshito Horiie	Business Process Planning Department, Underwriting Department, Policy Management Department and Service Center
Managing Executive Officer	Mitsuhiko Uehira	Service Development Department and Sales Planning Department
Managing Executive Officer	Tetsuya Senda	Corporate Planning Department, Public Relations Department and Cash-Flow and Expense Management Department
Managing Executive Officer	Yasuhiro Sadayuki	Compliance Control Department, Risk Management Department and Legal Affairs Department
Executive Officer	Masanori Sato	Credit Department and Senior General Manager, Affiliated Business Office
Executive Officer	Tomoaki Nara	Senior General Manager, Investment Planning Department
Executive Officer	Yoshihiko Ido	Senior General Manager, Sales Promotion Department
Executive Officer	Shinji Ando	Senior General Manager, Compliance Control Department
Executive Officer	Hiroyuki Kutomi	Senior General Manager, Kyoto Service Center and Representative Office for Future Claim Payment Processing
Executive Officer	Nobuyasu Kato	Senior General Manager, Claim Settlement Planning and Management Department
Executive Officer	Yasutaka Nishikawa	Senior General Manager, Kinki Regional Headquarters
Executive Officer	Osamu Kubo	Senior General Manager, Tokyo Regional Headquarters
Executive Officer	Yasuaki Hironaka	
Executive Officer	Hikomichi Udagawa	Senior General Manager, Kanto Regional Headquarters
Executive Officer	Hiroshi Nagaso	Senior General Manager, Tokai Regional Headquarters
Executive Officer	Hisao Nishikawa	Senior General Manager, Chugoku Regional Headquarters and General Manager, Hiroshima Branch
Executive Officer	Masato Kawagoe	Senior General Manager, Kyushu Regional Headquarters
Executive Officer	Yasumi Suzukawa	Senior General Manager, Claim Payment Services Department