

Corporate Information

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Corporate Information

1 History

Japan Post Insurance Co., Ltd. was established as “Kampo Co., Ltd.” on September 1, 2006 under the Postal Service Privatization Act enacted in October 2005. During the period up to September 30, 2007, the Company prepared to launch operations as a life insurance company. On October 1,

2007, the Company changed its trade name to “JAPAN POST INSURANCE Co., Ltd.”

We currently engage in the life insurance business and Postal Life Insurance management business under commission from the Management Organization for Postal Savings and Postal Life Insurance.

September 2006	Established Kampo Co., Ltd. under the Postal Service Privatization Act
October 2007	Changed trade name to JAPAN POST INSURANCE Co., Ltd. in line with the commencement of the life insurance business Started Postal Life Insurance management operations under commission from the Management Organization for Postal Savings and Postal Life Insurance
December 2007	Obtained approval for new operations (liberalization of investment products)
June 2008	Commenced commissioned sales of life insurance products for corporate clients
July 2008	Launched “ <i>Sono hi kara</i> , a new hospitalization rider”
July 2009	Established branches in all prefectures through opening of the Nara Branch and Wakayama Branch
October 2011	JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., Ltd. (current consolidated subsidiary) became a subsidiary
April 2014	Launched “ <i>Hajime no Kampo</i> ,” an educational endowment insurance
July 2014	Commenced handling commissioned sales of cancer insurance products for American Family Life Assurance Company of Columbus (Aflac)
October 2015	Commenced sales of endowment insurance “ <i>Shin Free Plan</i> (limited payment)”
November 2015	Listed common stock on the First Section of the Tokyo Stock Exchange
November 2015	Commenced commissioned sales of life insurance products for corporate clients (general welfare group term insurance, etc.)
March 2016	Obtained approval for new operations (underwriting of reinsurance policies, related services) Business alliance with The Dai-ichi Life Insurance Company, Limited ^(Note)

Note: Due to an internal transfer of management within the group of our business partner, our business alliance is with Dai-ichi Life Holdings, Inc. at the date of publication of this report.

(Reference)

◆ History of Postal Life Insurance

October 1916	Foundation of postal life insurance business by the Ministry of Communications
October 1926	Foundation of postal annuity business by the Ministry of Communications
June 1949	Establishment of the Ministry of Posts and Telecommunications
January 2001	Creation of Postal Services Agency as part of realignment of government ministries
April 2003	Establishment of Japan Post

New Operations after Privatization

(As of July 1, 2017)

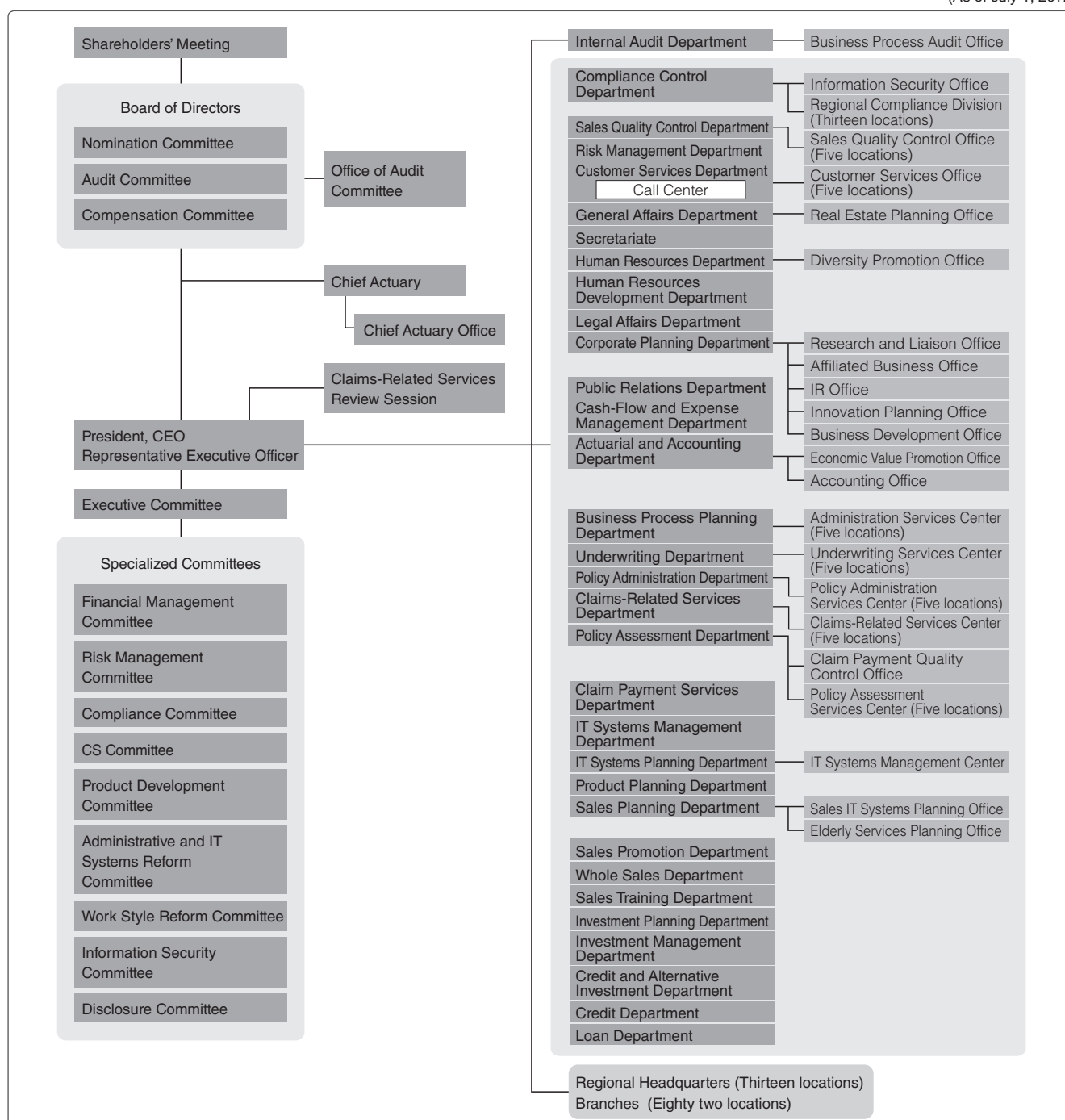
- Approval for the liberalization of investment products (including derivative transactions)
Pursuant to Article 138, Paragraph 2 of the Postal Service Privatization Act, application for approval was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on October 4, 2007. Accordingly, business operations including syndicated loans (participation loans) and the acquisition of trust beneficiary interests, etc. were approved on December 19, 2007.
- Approval for the commencement of commissioned sales of life insurance products for corporate clients (term insurance for managers) and the review on the hospitalization rider
Pursuant to Article 138, Paragraph 1 and Paragraph 3 of the Postal Service Privatization Act, application was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on November 26, 2007 and approved on April 18, 2008.
- Approval for the revision on the educational endowment insurance
Pursuant to Article 138, Paragraph 1 of the Postal Service Privatization Act, application was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on September 3, 2012 and conditional approval was acquired on November 30, 2012 according to said Act. Accordingly, the revision was approved on January 24, 2014.
- Approval for the sales of short-term premium payment endowment insurance
Pursuant to Article 138, Paragraph 1 of the Postal Service Privatization Act, application was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on February 19, 2015 and approved on April 15, 2015.
- Approval for commissioned sales of life insurance products for corporate clients (general welfare group term insurance, etc.)
Pursuant to Article 138, Paragraph 3 of the Postal Service Privatization Act, application was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on July 1, 2015 and approved on September 30, 2015.
- Approval for the underwriting of reinsurance policies
Pursuant to Article 138, Paragraph 1 of the Postal Service Privatization Act, application was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on January 19, 2016 and approved on March 11, 2016.
- Approval for the commencement of related services
Pursuant to Article 138, Paragraph 3 of the Postal Service Privatization Act, application was submitted to the Commissioner of the Financial Services Agency and the Minister for Internal Affairs and Communications on January 19, 2016 and approved on March 11, 2016.

2 Major Businesses

- (1) Life insurance businesses
- (2) Agency or administration services for other insurance companies (including foreign insurance companies) and other financial services companies; loan guarantees and other businesses supplemental to previously mentioned businesses
- (3) Trading of Japanese government bonds, local government bonds and government-guaranteed bonds; accepting subscriptions for local government bonds, corporate bonds and other bonds; commissioned management and other businesses provided for under the Insurance Business Act; and other life insurance businesses not covered by the Insurance Business Act but legally permissible
- (4) Management of Postal Life Insurance Policies commissioned by the Management Organization for Postal Savings and Postal Life Insurance
- (5) Other business supplemental or related to previously mentioned businesses

3 Organization Chart

(As of July 1, 2017)



4 Paid-in Capital

Date	Gain (loss) on investments	Gain (loss) on capital after contribution	Outline
October 1, 2007	¥499,950 million	¥500,000 million	Capital increase by privatization

5 Total Number of Stocks

Total number of issuable stocks	2,400,000,000
Total number of issued stocks	600,000,000
Current period shareholders	200,563

6 Condition of Stocks

(1) Class of stocks issued

Issued stocks	Class	Number of issued stocks	Contents
	Common stock	600,000,000	The number of shares composing one share unit is 100.

(2) Major shareholders

Name	Investments in Japan Post Insurance Co., Ltd.	
	Number of stocks held (thousands of shares)	Ratio of number of stocks held
Japan Post Holdings Co., Ltd.	534,000	89.00%
Japan Trustee Services Bank, Ltd. (Trust Account)	2,194	0.37%
The Master Trust Bank of Japan, Ltd. (Trust Account)	1,744	0.29%
JAPAN POST INSURANCE EMPLOYEE SHAREHOLDING ASSOCIATION	1,736	0.29%
Japan Trustee Services Bank, Ltd. (Trust Account 5)	1,370	0.23%
Japan Trustee Services Bank, Ltd. (Trust Account 1)	1,075	0.18%
Japan Trustee Services Bank, Ltd. (Trust Account 2)	1,038	0.17%
BNY GCM CLIENT ACCOUNT JPRD AC ISG (FE-AC)	970	0.16%
JP MORGAN CHASE BANK 385151	853	0.14%
Japan Trustee Services Bank, Ltd. (Trust Account 9)	822	0.14%

7 Principal Shareholder

Name	Address of main place of business or sales	Paid-in capital or investment	Business outline	Date of establishment	Percentage of owned shares included in the total number of shares
Japan Post Holdings Co., Ltd.	Chiyoda-ku, Tokyo	¥3,500,000 million	Management of the Japan Post Group	January 23, 2006	89.00%

8 Directors and Executive Officers

Male: 29 Female: 6 (Percentage of female directors/executive officers: 17.1%)

(As of July 1, 2017)

(1) Directors

Mitsuhiko Uehira

(Born 1956)
Director and President, CEO, Representative Executive Officer

Apr. 1979	Joined The Tokio Marine & Fire Insurance Co., Ltd.	Apr. 2014	Managing Executive Officer of the Company
Jun. 2012	Executive Officer and General Manager of Domestic Business Development Department of Tokio Marine Holdings, Inc.	Jun. 2015	Senior Managing Executive Officer of the Company
		Jun. 2017	Director and President, CEO, Representative Executive Officer of the Company (current position)
Jun. 2013	Managing Executive Officer of the Company	Jun. 2017	Director of Japan Post Holdings Co., Ltd. (current position)
Jul. 2013	Managing Executive Officer and Senior General Manager of Sales Planning Department of the Company		



Masaaki Horigane

(Born 1956)
Director and Deputy President, Representative Executive Officer

Apr. 1979	Joined the Ministry of Posts and Telecommunications	Jul. 2011	Managing Executive Officer of the Company
Oct. 2007	Executive Officer and Senior General Manager of Finance Department of the Company	Jul. 2014	Senior Managing Executive Officer of the Company
Oct. 2008	Executive Officer and Senior General Manager of Actuarial and Accounting Department of the Company	Jun. 2017	Director and Deputy President, Representative Executive Officer of the Company (current position)
Oct. 2010	Managing Executive Officer and Senior General Manager of Actuarial and Accounting Department of the Company		



Yasuhiro Sadayuki

(Born 1955)
Director

Apr. 1978	Joined Yasuda Fire & Marine Insurance Co., Ltd.	Jul. 2013	General Officer of Office of Audit Committee of the Company
Apr. 2009	Associate Director, General Manager, Risk Management Department of Sampo Japan Insurance Inc.	Jul. 2014	Managing Executive Officer of the Company
Apr. 2010	General Manager, Risk Management Department of NKSJ Holdings, Inc.	Jun. 2017	Director of the Company (current position)
Apr. 2012	Audit & Supervisory Board Member (Full-Time) of NKSJ Systems, Inc.		



Masatsugu Nagato

(Born 1948)
Director

Apr. 1972	Joined The Industrial Bank of Japan, Ltd.	Jun. 2011	Director & Deputy Chairman of Citibank Japan, Ltd.
Jun. 2000	Executive Officer of The Industrial Bank of Japan, Ltd.	Jan. 2012	Director & Chairman of Citibank Japan, Ltd.
Jun. 2001	Managing Executive Officer of The Industrial Bank of Japan, Ltd.	May 2015	Director, President and Representative Executive Officer of JAPAN POST BANK Co., Ltd.
Apr. 2002	Managing Executive Officer of Mizuho Bank, Ltd.	Jun. 2015	Director of Japan Post Holdings Co., Ltd.
Apr. 2003	Managing Executive Officer of Mizuho Corporate Bank, Ltd.	Apr. 2016	Director and Representative Executive Officer, President & CEO of Japan Post Holdings Co., Ltd. (current position)
Jun. 2006	Corporate Executive Vice President of Fuji Heavy Industries, Ltd.	Apr. 2016	Director of JAPAN POST Co., Ltd. (current position)
Jun. 2007	Director, Corporate Executive Vice President of Fuji Heavy Industries, Ltd.	Apr. 2016	Director of JAPAN POST BANK Co., Ltd. (current position)
Jun. 2010	Representative Director & Executive Vice President of Fuji Heavy Industries, Ltd.	Jun. 2016	Director of the Company (current position)



Shinji Hattori

(Born 1953)
Outside Director

Apr. 1975	Joined Mitsubishi Corporation	Apr. 2010	President of Seiko Holdings Corporation
Jul. 1984	Joined Seikosha, Inc.	Oct. 2012	Chairman & Group CEO of Seiko Holdings Corporation (current position)
Jun. 2001	President of SEIKO Precision Inc.		
Jun. 2003	President of Seiko Watch Corporation	Jun. 2014	Director of the Company (current position)
Jun. 2007	Director of Seiko Corporation	Jun. 2015	President & CEO of Seiko Watch Corporation
Jul. 2007	Director of Seiko Holdings Corporation	Apr. 2017	Chairman & CEO of Seiko Watch Corporation (current position)
Jun. 2009	Executive Vice President of Seiko Holdings Corporation		



Michiko Matsuda

(Born 1955)
Outside Director

Apr. 1979	Joined Ministry of Construction	Jul. 2008	Assistant Vice-Minister of Ministry of Land, Infrastructure, Transport and Tourism (in charge of Urban Residence Environment)
Jun. 2003	Attached to Minister's Secretariat of Ministry of Land, Infrastructure, Transport and Tourism	Aug. 2010	Research Councillor, Council's Secretariat, Agriculture, Forestry and Fisheries Research Council of Ministry of Agriculture, Forestry and Fisheries
Jul. 2003	Attached to Minister's Secretariat and Counsellor of Private Finance Initiative Promotion Office, Cabinet Office Government of Japan	Aug. 2012	Auditor, Japan Expressway Holding and Debt Repayment Agency
Aug. 2005	Manager, National Land Environment and Coordination Division of Ministry of Land, Infrastructure, Transport and Tourism	Aug. 2014	President of College of Land, Infrastructure, Transport and Tourism
Jul. 2007	Manager, Environmental Policy Division of Ministry of Land, Infrastructure, Transport and Tourism	Apr. 2015	Visiting Professor of Faculty of Applied Sociology, Kindai University (current position)
Jul. 2007	Manager, General Affairs Division of Ministry of Land, Infrastructure, Transport and Tourism	Apr. 2015	Advisor, IHI Enviro Corporation (current position)
		Jun. 2015	Director of the Company (current position)



Nobuhiro Endo

(Born 1953)
Outside Director

Apr. 1981	Joined NEC Corporation	Apr. 2010	President (Representative Director) of NEC Corporation
Apr. 2006	Senior Vice President, Executive General Manager of Mobile Network Operations Unit of NEC Corporation	Apr. 2016	Chairman of the Board (Representative Director) of NEC Corporation (current position)
Apr. 2009	Executive Vice President of NEC Corporation	Jun. 2016	Director of the Company (current position)
Jun. 2009	Executive Vice President and Member of the Board of NEC Corporation	Jun. 2017	Outside Director of Seiko Holdings Corporation (current position)



Masako Suzuki

(Born 1954)
Outside Director

Apr. 1972	Joined Nippon Yusen Kabushiki Kaisha	Jun. 2010	Director of Pasona Group Inc.
Jul. 1983	Joined Pasona Inc.	Mar. 2012	Director of Benefit one Solutions Inc. (current position)
Apr. 1999	Executive Officer of Pasona Inc.	Jul. 2012	Auditor of Benefit one Health care Inc.
Jun. 2000	Managing Executive Officer of Pasona Inc.	Aug. 2015	Director of Benefit One Payroll Inc. (current position)
Aug. 2004	Managing Director of Pasona Inc.	Jan. 2016	President and Representative Director of Benefit one Health care Inc. (current position)
Sept. 2004	Senior Managing Director of Pasona Inc.	Jun. 2016	Director of the Company (current position)
Sept. 2007	Senior Managing Director of Pasona Group Inc.		
Jun. 2010	Director, Vice President of Benefit One Inc. (current position)		



Tamotsu Saito

(Born 1952)
Outside Director

Apr. 1975	Joined Ishikawajima-Harima Heavy Industries Co., Ltd.	Apr. 2009	Director, Managing Executive Officer, President of Aero-Engine & Space Operations of IHI Corporation
Jun. 2006	Executive Officer, Vice President of Aero-Engine & Space Operations of Ishikawajima-Harima Heavy Industries Co., Ltd.	Apr. 2010	Director of IHI Corporation
Jul. 2007	Executive Officer, Vice President of Aero-Engine & Space Operations of IHI Corporation	Apr. 2011	Executive Vice President of IHI Corporation
Jan. 2008	Executive Officer, President of Aero-Engine & Space Operations of IHI Corporation	Apr. 2012	President, Chief Executive Officer of IHI Corporation
Apr. 2008	Director, Executive Officer, President of Aero-Engine & Space Operations of IHI Corporation	Apr. 2016	Chairman of the Board, Chief Executive Officer, General Manager of <i>Monozukuri</i> System Strategy Planning Headquarters of IHI Corporation
		Apr. 2017	Chairman of the Board of IHI Corporation (current position)
		Jun. 2017	Director of the Company (current position)



Michiaki Ozaki

(Born 1952)
Outside Director

Apr. 1978	Appointed as Public Prosecutor of Tokyo District Public Prosecutors Office	Jan. 2014	Superintending Prosecutor of Takamatsu High Public Prosecutors Office
Jan. 2004	Public Prosecutor of Supreme Public Prosecutors Office	Jul. 2014	Superintending Prosecutor of Osaka High Public Prosecutors Office
Jan. 2005	Director-General for Inspection, Minister's Secretariat, Ministry of Foreign Affairs	Feb. 2016	Registered as attorney-at-law (Dai-Ichi Tokyo Bar Association)
Apr. 2006	Chief Public Prosecutor of Kofu District Public Prosecutors Office	May 2016	Of Counsel of URYU & ITOGA (current position)
Jun. 2007	Public Prosecutor of Supreme Public Prosecutors Office (Panel on Preparation for Saiban-in System)	Jun. 2016	Outside Audit & Supervisory Board Member of East Nippon Expressway Company Limited (current position)
Jun. 2008	Director-General of Correction Bureau, Ministry of Justice	Jun. 2017	Director of the Company (current position)
Dec. 2010	Director-General of Public Security Intelligence Agency		



Meyumi Yamada

(Born 1972)
Outside Director

Apr. 1995	Joined KOEI KOGYO Co., Ltd	Sept. 2015	Director of MEDIA GLOBE CO., LTD. (current position)
May 1997	Joined Kiss Me Cosmetics co., Ltd.	Mar. 2016	President and Representative Director of IS Partners Inc. (current position)
Jul. 1999	Representative Director of I-Style Co., Ltd.		
Apr. 2000	Representative Director of istyle Inc.	Sept. 2016	Director of Eat Smart, Inc. (current position)
Dec. 2009	Executive Director of istyle Inc. (current position)	Jun. 2017	Director of the Company (current position)
May 2012	President and Representative Director of CyberStar Inc.	Jun. 2017	Outside Director of Seino Holdings Co., Ltd. (current position)



Yoshie Komuro(Born 1975)
Outside Director

Apr. 1999	Joined Shiseido Company, Limited	Apr. 2013	Member of Children and Childcare Support Council, Cabinet Office, Government of Japan (current position)
Jul. 2006	President of Work-Life Balance Co., Ltd. (current position)		
Apr. 2008	Member of Evaluation Working Group, Work-Life Balance Promotion and Evaluation Council, Cabinet Office, Government of Japan	Sept. 2014	Civil Member of Industrial Competitiveness Council, Prime Minister Abe's Cabinet
Aug. 2011	Member of Working Group on Pension, Social Security Council, Ministry of Health, Labour and Welfare (current position)	Feb. 2015	Member of Central Council for Education, Ministry of Education, Culture, Sports, Science and Technology
Aug. 2012	Member of Industrial Structure Council, Ministry of Economy, Trade and Industry	Mar. 2016	Chairperson of the Panel for Promoting Workstyle Reforms of Kasumigaseki
		Jun. 2017	Director of the Company (current position)

Note: Eight Directors, namely Mr. Shinji Hattori, Ms. Michiko Matsuda, Mr. Nobuhiro Endo, Mr. Masako Suzuki, Mr. Tamotsu Saito, Mr. Michiaki Ozaki, Ms. Meyumi Yamada and Ms. Yoshie Komuro, are Outside Directors as stipulated in Article 2, Item 15 of the Companies Act.

(2) Committees

Nomination Committee		Audit Committee		Compensation Committee	
Chairman	Masatsugu Nagato	Chairman	Michiaki Ozaki	Chairman	Tamotsu Saito
Member	Shinji Hattori	Member	Yasuhiro Sadayuki	Member	Masatsugu Nagato
Member	Nobuhiro Endo	Member	Michiko Matsuda	Member	Shinji Hattori
		Member	Masako Suzuki		
		Member	Meyumi Yamada		

(3) Executive Officers

In charge of respective departments		
President, CEO Representative Executive Officer	Mitsuhiko Uehira	
Deputy President Representative Executive Officer	Masaaki Horigane	Secretariate and Actuarial and Accounting Department
Senior Managing Executive Officer	Yoshito Horiie	Compliance Control Department, Sales Quality Control Department and Customer Services Department
Senior Managing Executive Officer	Tetsuya Senda	General Affairs Department, Business Process Planning Department and Whole Sales Department
Senior Managing Executive Officer	Yoshihiko Ido	Sales Promotion Department, Sales Training Department and Regional Headquarters
Managing Executive Officer	Yoshio Inoue	Internal Audit Department
Managing Executive Officer	Hikomichi Udagawa	Senior General Manager, Tokyo Regional Headquarters
Managing Executive Officer	Hiroshi Nagaso	Senior General Manager, Kanto Regional Headquarters
Managing Executive Officer	Hisao Nishikawa	Senior General Manager, Kinki Regional Headquarters
Managing Executive Officer	Atsushi Tachibana	Investment Planning Department, Investment Management Department and Credit and Alternative Investment Department
Managing Executive Officer	Shinji Ando	Legal Affairs Department and Loan Department
Managing Executive Officer	Nobuyasu Kato	Human Resources Department, Human Resources Development Department, Corporate Planning Department and Public Relations Department
Managing Executive Officer	Yasuaki Hironaka	Corporate Planning Department, IT Systems Management Department and IT Systems Planning Department
Managing Executive Officer	Tomoaki Nara	Risk Management Department, Cash-Flow and Expense Management Department and Credit Department
Managing Executive Officer	Nobuatsu Uchikoba	Product Planning Department and Sales Planning Department
Managing Executive Officer	Yasumi Suzukawa	Underwriting Department, Policy Administration Department, Claims-Related Services Department, Policy Assessment Department and Claim Payment Services Department
Executive Officer	Kieko Onoki	General Manager, Sendai Administration Services Center
Executive Officer	Toru Onishi	Senior General Manager, Corporate Planning Department and Affiliated Business Office
Executive Officer	Keiki Ikejiri	Senior General Manager, Chugoku Regional Headquarters
Executive Officer	Hidekazu Sakamoto	Senior General Manager, Sales Promotion Department
Executive Officer	Junko Koie	Chief Actuary
Executive Officer	Masamichi Yokoyama	Senior General Manager, IT Systems Planning Department
Executive Officer	Motonori Tanaka	Senior General Manager, Tokai Regional Headquarters
Executive Officer	Masato Hashiba	Senior General Manager, Sales Planning Department
Executive Officer	Takashi Iida	Senior General Manager, Kyushu Regional Headquarters

9 Accounting Advisor

Not applicable.

10 Independent Auditor

KPMG AZSA LLC

(Designated Limited Liability Partners, Engagement Partners)

Certified Public Accountant Yukihiisa Tatsumi

Certified Public Accountant Noriyuki Akiyama

Certified Public Accountant Takahiro Toyama

11 Total Number of Employees and Conditions of Employment

(Unit: persons, years)

Category	As of the end of FY2015/3	As of the end of FY2016/3	As of the end of FY2017/3	FY2015/3	FY2016/3	FY2017/3	As of the end of FY2015/3		As of the end of FY2016/3		As of the end of FY2017/3	
	Total	Total	Total	Staff employed	Staff employed	Staff employed	Average age	Average years of service	Average age	Average years of service	Average age	Average years of service
In-house employees	6,078	6,279	6,320	375	350	255	37.8	14.1	38.0	14.2	38.5	14.4
(Male)	3,425	3,432	3,372	142	97	89	40.7	17.1	41.1	17.4	41.7	17.8
(Female)	2,653	2,847	2,948	233	253	166	34.2	10.3	34.3	10.3	34.9	10.7
Sales employees	1,075	1,099	1,104	53	71	48	39.4	15.1	39.2	14.9	39.2	14.8
(Male)	920	940	950	29	50	42	41.3	16.9	41.0	16.6	40.8	16.4
(Female)	155	159	154	24	21	6	27.9	4.3	28.3	4.6	29.0	5.2

Notes: 1. The number of employees excludes employees assigned to other companies by Japan Post Insurance Co., Ltd. but includes employees assigned to Japan Post Insurance Co., Ltd. by other companies. The figures do not include part-time employees.

2. Average number of years of service represents the number of years of continuous service including years at the Ministry of Posts and Telecommunications, the Postal Services Agency (Ministry of Internal Affairs and Communications) and Japan Post.

3. Average age and average years of service are based on attained ages as of March 31, 2016, and truncated to the first decimal place.

12 Average Monthly Salary (In-house employees)

(Thousands of yen)

As of March 31	March 2015	March 2016	March 2017
In-house employees	334	339	345

Note: Average monthly salary represents the pre-tax regular salary for March 2016 which excludes bonuses and overtime allowances.

13 Average Monthly Salary (Sales employees)

(Thousands of yen)

As of March 31	March 2015	March 2016	March 2017
Sales employees	309	301	292

Note: Average monthly salary represents the pre-tax regular salary for March 2016 which excludes bonuses and overtime allowances.

14 Summary of the Subsidiaries

(1) Major Businesses and the Organizational Structure

Number of consolidated subsidiaries: One

(2) Subsidiaries

Name	Location	Amount of capital stock	Description of business	Date of establishment	Ratio of the voting rights in the subsidiary held by the Company against the voting rights held by all shareholders or equity holders	Ratio of the voting rights in the subsidiary held by the Subsidiaries of the Company against the voting rights held by all shareholders or equity holders
JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., Ltd.	Shinagawa-ku, Tokyo	¥500 million	Commissioning of design, development, maintenance and operation of information systems	March 8, 1985 (Date of share acquisition: October 3, 2011)	100 %	—

Note: JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., Ltd. carried out a capital increase of ¥440 million on April 1, 2016, bringing its capital to ¥500 million.

(3) Outline of Business in the Most Recent Fiscal Year

With the aim to strengthen our system development capabilities, JICD Corporation, which had been engaged in system development for the Company, was made into a subsidiary on October 3, 2011, and its trade name was changed to JAPAN POST INSURANCE SYSTEM SOLUTIONS Co., Ltd. We will strive for the further enhancement of development quality and productivity while promoting the recruitment and development of human resources along with in-house system development, in collaboration with JAPAN POST INSURANCE SYSTEM SOLUTIONS.