



Verification Statement

【Greenhouse gas emissions/Environmental/Social Information】

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JAPAN POST INSURANCE Co., Ltd.

Japan Management Association
GHG Certification Center
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1. Objective and Scope

Japan Management Association GHG Certification Center (JMACC) was commissioned by JAPAN POST INSURANCE Co., Ltd. (hereinafter, referred to as “the Organization”) to conduct independent verification on a limited level of assurance. The scope of verification is the greenhouse gas (GHG) emissions (including energy consumption information), environmental information (water usage), and social information (absentee rate) (hereinafter, referred to as “the Monitoring data”) of the domestic organizations*¹ (hereinafter, referred to as “Organizational boundary”) within its fiscal year 2022 Monitoring Report (hereinafter, referred to as “the Report”) from 1/April/2022 to 31/March/2023.

- 1) SCOPE 1 GHG emissions;
Direct CO₂ emissions at the Organizational boundary by using city gas, LPG, diesel oil, kerosene, and A type heavy oil, and from the vehicles operated by the Organization by using gasoline
- 2) SCOPE 2 GHG emissions;
Indirect CO₂ emissions at the Organizational boundary by using electricity and heat
- 3) SCOPE 3 GHG emissions;
CO₂ emissions at the category 1, 2, 3, 6, 7 and 12 of SCOPE 3*² of the Organization’s activities
- 4) Energy consumption;
Energy consumption at the SCOPE 1 and SCOPE 2
- 5) Water usage;
Water supply and sewerage usage at the Organization boundary
- 6) Absentee rate;
Absentee rate for full-time employee at the organization

The objective of this verification is to confirm that the Monitoring data in the Organization’s applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure*³, and to express our views as a third party. The Organization’s responsibility is to make the Report and report the Monitoring data, and JMACC’s responsibility is to express our views regarding the Monitoring data of the Report as a third party. There is no specific conflict of interest between the Organization and the JMACC.

2. Procedure of Verification

GHG emissions in the Report was verified in accordance with requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and the environmental and social information in the Report was verified in accordance with requirement of ISAE3000, and following processes were implemented at limited level of assurance. The limited assurance engagement consists of the procedures performed vary in nature form, and are less in extent than for, a reasonable assurance engagement. The level of assurance provided is thus not as high as that provided by a reasonable assurance engagement.

- Confirmation regarding to the information to decide the Monitoring data in the Report, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of making the Report
- Sampling the evidence for confirmation of the accuracy of the Monitoring data

3. Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's the Monitoring data information in the Report of fiscal year 2022 were not calculated and reported in conformance with the criteria.

1) GHG emissions

Organizational boundary ^{※1}	SCOPE	Verified GHG emissions (t-CO ₂ e)	Verified Energy consumption (GJ)		
Headquarters organization, Regional Headquarters, Japan Post Insurance branch	SCOPE 1	7,740.9	Electricity	218,927.8	
	SCOPE 2 ^{※4}	4,046.8	Cooling water	6,950.2	
See below	SCOPE 3 ^{※5}	14,919.7	Hot water	5,836.2	
Breakdown of SCOPE 3			Steam	3,563.1	
Head Office, Japan Post Insurance branch, Post office, Contracted post office	Category 1	3,064.5	Gas	City gas	22,245.5
	Category 2	0.0		LPG	0.0
Japan Post Insurance branch	Category 3	3,759.3	Fuel oils	Diesel oil	7.5
Headquarters organization, Regional Headquarters, Japan Post Insurance branch	Category 6	901.9		Gasoline	98,281.3
	Category 7	7,113.3		Kerosene	7.3
Services Center, Japan Post Insurance branch, Post office, Contracted post office	Category 12	80.7	A type heavy oil	518.2	

2) Water usage

Verified Water usage (thousand m ³)	
Water supply	31.9
Sewerage usage	29.5

3) Absentee rate

Verified Absentee rate (%)	
Absentee rate	1.62 %

NOTE:

※1 : Organizational boundary in FY2022 is as above table.

- Headquarters organization : Head Office (3 offices), Services Center (7 Centers) , Call Center (3 Centers) , Data center (2 Centers)
- Regional Headquarters (13 Headquarters) : Hokkaido, Tohoku, Kanto, Tokyo, Minami (South)-Kanto, Shinetsu, Hokuriku, Tokai, Kinki, Chugoku, Shikoku, Kyushu, Okinawa
- Japan Post Insurance branch (82 branches)
- Post office (20,022 offices), Contracted post office (410 offices)
- Tenants between the group are excluded in SCOPE 1, 2.
- The boundary of Water usage at main facilities (8 facilities)

※2 : Categories of SCOPE 3 are 1, 2, 3, 6, 7 and 12 ;

- **Category 1** (Purchased goods and services) : Emissions from activities up to manufacturing of Uniforms(Japan Post Insurance branch only), Copying paper (Head office only), Insurance policy, Insurance conditions, Insurance brochures, Business documents (Japan Post Insurance branch, Post office, Contracted post office only)
- **Category 2** (Capital goods) : Vehicles purchased by the Organization in fiscal year 2022
- **Category 3** (Fuel and energy related activities not included in Scope 1 or Scope 2) : Fuel consumption at Organizational boundary (city gas, LPG, diesel oil, kerosene, A type heavy oil, gasoline) and electricity and heat
- **Category 6** (Business travel) : Full-time employee at the organization
- **Category 7** (Employee commuting) : Full-time employee at the organization
- **Category 12** (End-of-life treatment of sold products) : Emissions from the disposal process of Insurance policy (Services Center only), Insurance conditions and Insurance brochures (Japan Post Insurance branch, Post office, Contracted post office only)

※3 : The monitoring procedure of SCOPE 1 and 2 : “Organization’s in-house reporting procedures (Scope1,2) ”prepared by the organization

The monitoring procedure of SCOPE 3 : “Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.5) ”,“Database of emissions unit values for Greenhouse Gas Emissions Throughout the Supply Chain (ver.3.3) ” and “Organization’s in-house reporting procedures (Scope3)” prepared by the organization

The monitoring procedure of Water usage : “Organization’s in-house reporting procedures (Water usage)” prepared by the organization

The monitoring procedure of Absentee rate : “Organization’s in-house reporting procedures (Absentee rate)” prepared by the organization

※4 : Emission factor for electricity consumption : Adjusted emission factor under GHG emissions reporting system (Announced by the Ministry of the Environment and the Ministry of Economy, Trade and Industry on 24 Jan. 2023, and partially revised on 26 May 2023)

※5 : Amount of SCOPE 3 (t-CO₂e) are included after decimal of each category.

4. JMACC’s Independence and Quality Control

JMACC implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065-2020 (General principles and requirements for bodies validating and verifying environmental information). It is at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.