

Greenhouse gas emissions/Environmental/Social Information

Verification Statement

22 July 2025

JAPAN POST INSURANCE Co., Ltd.

Japan Management Association
 Sustainability Center
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1. Objective and Scope of Verification

Japan Management Association Sustainability Center (JMASusC) was commissioned by JAPAN POST INSURANCE Co., Ltd. (hereinafter, referred to as “the Organization”) to conduct independent verification on a limited level of assurance. The scope of verification is the greenhouse gas (GHG) emissions information (including energy consumption information), environmental information (water usage and waste emissions), and social information (absentee rate) (hereinafter, referred to as “the Monitoring data”) within the organizational boundary*¹ in its fiscal year 2024 Monitoring Report (hereinafter, referred to as “the Report”) from 1 April 2024 to 31 March 2025.

- 1) SCOPE 1 GHG emissions;
Direct CO₂ emissions within the organizational boundary by using city gas, LPG, diesel oil, kerosene, and Fuel oil A, and from the vehicles operated by the Organization by using gasoline and diesel oil.
- 2) SCOPE 2 GHG emissions;
Indirect CO₂ emissions within the organizational boundary by using electricity, heating and cooling
- 3) SCOPE 3 GHG emissions;
CO₂ emissions within the category 1, 2, 3, 5, 6, 7 and 12 of SCOPE 3*²
- 4) Energy consumption;
Energy consumption within SCOPE 1 and SCOPE 2
- 5) Water usage;
Water supply and sewerage usage within the Organization boundary*³
- 6) Waste emissions;
Waste emissions within the Organization boundary *⁴
- 7) Absentee rate;
Absentee rate for full-time employee of the organization*⁵

The objective of this verification is to confirm that the Monitoring data in the Organization’s applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure*⁶, and to express our views as a third party. The Organization’s responsibility is to prepare the Report and report the Monitoring data, and JMASusC’s responsibility is to express our views on the Monitoring data of the Report as a third party. There is no specific conflict of interest between the Organization and JMASusC.

2. Procedure of Verification

GHG emissions information in the Report was verified by JMASusC in accordance with the requirements of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and environmental and social information in the Report was verified in accordance with the requirement of ISAE3000, and following processes were implemented at limited level of assurance. The limited level of assurance is a different type of procedure than the reasonable level of assurance, has a less process of verification implemented and does not provide as high level of assurance as the reasonable level of assurance.

- Assessment including visiting the Organization’s head office, regarding the information to decide the Monitoring data in the Report, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of preparing the Report
- Online interview with Sendai Service Center to confirm the monitoring boundary, the data collection processes, and the monitoring points of energy supplied
- Verifying the evidence for confirmation of the accuracy of the Monitoring data by sampling

3. Conclusion of Verification

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's Monitoring data in the Report of fiscal year 2024 were not calculated and reported in conformance with the criteria in all material respects.

• GHG emissions

Organizational boundary* ¹	SCOPE	Verified GHG emissions (t-CO ₂ e)
Whole organization (Excluding tenants between the group)	SCOPE 1* ⁷	9,054.4
	SCOPE 2* ⁸	2,895.3
See below	SCOPE 3* ⁹	16,013.8
Breakdown of SCOPE 3		
Whole organization	Category 1	2,583.0
Whole organization	Category 2	0.0
Same as SCOPE 1, 2	Category 3	4,206.0
Otemachi PLACE West Tower, Osaki Bright Tower and Data Center	Category 5	49.5
Whole organization	Category 6	2,340.5
Whole organization	Category 7	6,752.7
Whole organization	Category 12	82.2

Verified Energy consumption (GJ)		
Electricity		199,874.9
Cooling water		7,167.9
Hot water		5,134.8
Steam		2,928.7
Gas	City gas	27,703.3
	LPG	0.0
Fuel oils	Diesel oil	17.3
	Gasoline	112,769.1
	Kerosene	21.9
	Fuel oil A	796.3

• Water usage

Verified Water usage (thousand m ³)	
Water supply usage	35.0
Sewerage usage	25.4

• Waste emissions

Verified Waste emissions (ton)	
General waste	177.0
Industrial waste	92.6

• Absentee rate

Verified Absentee rate (%)	
Absentee rate	1.17

NOTE:

*1 : Organizational boundary in FY2024 is as above table.

- Whole organization : Head Offices (2 offices), Services Centers (7 Centers), Call Centers (3 Centers), Data Center (1 Center) and Regional Headquarters (721 facilities in total)
- Regional Headquarters : Hokkaido, Tohoku, Kanto, Tokyo, Minami Kanto, Shinetsu, Hokuriku, Tokai, Kinki, Chugoku, Shikoku, Kyushu, Okinawa (13 Headquarters in total)
- Japan Post Insurance branch (82 branches)
(Tenants between the group are excluded in SCOPE 1, 2 and Category 3 of SCOPE3.)

***2 : Overview of categories of SCOPE 3**

- Category 1 (Purchased goods and services) : Emissions from activities up to manufacturing of Uniforms, Copying paper (Head offices only), Insurance policy, Insurance conditions, Insurance brochures, Business documents
- Category 2 (Capital goods) : Vehicles purchased by the Organization
- Category 3 (Fuel and energy related activities not included in Scope 1 or Scope 2) : Fuel, electricity, heating and cooling used
- Category 5 (Waste Generated in Operations) : Industrial waste from three major facilities (Otemachi PLACE West Tower, Osaki Bright Tower and Data Center)
- Category 6 (Business travel) : Business travel by Full-time employee
- Category 7 (Employee commuting) : Employee commuting by Full-time employee
- Category 12 (End-of-life treatment of sold products) : Emissions from the disposal process of Insurance policy, Insurance conditions and Insurance brochures

***3 : Water usage:** Water supply and sewage at seven major facilities (Otemachi PLACE West Tower, Osaki Bright Tower, Data Center, Sendai, Gifu, Fukuoka, and Kyoto Service Center)

***4 : Waste emissions:** General waste and industrial waste from three major facilities (Otemachi PLACE West Tower, Osaki Bright Tower and Data Center)

***5 : Monitoring of Absentee rate :** Calculated based on the monitored data of full-time employees on 31 March 2025 and the total number of scheduled working days.

***6 : • Monitoring procedure of SCOPE 1,2 and 3 :** “Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.7)” , “Database of emissions unit values for Greenhouse Gas Emissions Throughout the Supply Chain (ver.3.5)” and “Organization’s in-house reporting procedures (Scope1,2) / (Scope3)” prepared by the organization

• Monitoring procedure of Water usage : “Organization’s in-house reporting procedures (Water usage)” prepared by the organization

• Monitoring procedure of Waste emissions : “Organization’s in-house reporting procedures (Waste emissions)” prepared by the organization

• Monitoring procedure of Absentee rate : “Organization’s in-house reporting procedures (Absentee rate)” prepared by the organization

***7 : Emission factor for city gas :** Emission factor under GHG emissions reporting system of Japan

***8 : Emission factor for electricity :** Basic emission factor under GHG emissions reporting system of Japan,
Emission factor for heating and cooling: Emission factor under GHG emissions reporting system of Japan

***9 : The amount of SCOPE 3 (t-CO₂e) is totaled including figures after the decimal point of each category.**

4. JMASusC’s Independence and Quality Control

JMASusC implements and maintains a comprehensive management system that meets accreditation requirements for ISO 14065: 2020 (General principles and requirements for bodies validating and verifying environmental information). It is at least as demanding as the requirements of the International Standard on Quality Management 1 and comply with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.