

Sustainable Investment Policy

March 29, 2024 (Revision)
JAPAN POST INSURANCE Co., Ltd.

Under our management philosophy, "Be a trustworthy partner for people, always being close at hand and endeavoring to protect their well-being," we aim to fulfill our social responsibility to all our stakeholders by not only helping find solutions to social issues related to sustainability (medium- to long-term sustainability, including ESG (Environment, Social, and Governance) related matters) but also by realizing sustainable growth and achieving SDGs.

As a universal owner that manages a wide range of assets over the long term based on the precious premiums entrusted by our customers, we aim to realize a sustainable society and improve investment results over the long term. We are also promoting investments with "warmth" like heartwarming hospitality, unique to Japan Post Insurance by focusing on the "enhancement of well-being," "development of local communities and society," and "contribution to environmental protection" as priority initiative themes.

- We integrate various sustainability factors for our entire asset portfolio when making investment decisions. We conduct comprehensive evaluation of the sustainability initiatives of our investment partners, including investees and investment managers, in addition to financial information when implementing investments and monitoring. Furthermore, in addition to financial return, we also actively pursue investment opportunities that will have a significant impact on finding solutions to social issues.
- We do not invest in businesses that do not meet our sustainability standards. Our screening criteria will be continually revised to align with social trends, and we will publish these updates as appropriate on our website.
- We value engagement with our investment partners through appropriate stewardship activities, including conducting constructive dialogue and exercising voting rights in consideration of sustainability factors. We

encourage our investment partners to increase the disclosure of non-financial information and request that they contribute to the realization of a sustainable society through their business activities as part of efforts to improve corporate value. If, upon multiple attempts to engage with our business partners, we do not anticipate any progress in terms of constructive dialogue or their efforts to address issues, we will consider, as necessary, requesting meetings with management, exercising our voting rights, or revising the allocation of our assets in an escalating manner.

- We encourage the asset management industry, including asset owners and investment managers, to endorse the Principles for Responsible Investment (PRI). We also collaborate and engage on issues by participating in domestic and international initiatives.
In addition, we proactively express our opinions through initiatives and engage with policy makers regarding matters and requests we deem important in order to advance sustainable investment.
- We closely monitor social trends relating to sustainability, and incorporate these trends, along with external insights, in our investment activities. We identify sustainability issues that we deem socially important, including climate change, natural capital, human rights, and human capital, and engage in initiatives to address them.
- We use our company website and disclosure materials to proactively publicize the status of our sustainable investment activities and policy regarding initiatives aimed at tackling sustainability issues.