



Verification Statement

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JAPAN POST INSURANCE Co., Ltd.

Japan Management Association
GHG Certification Center
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1. Objective and Scope

Japan Management Association GHG Certification Center (JMACC) was commissioned by JAPAN POST INSURANCE Co., Ltd. (hereinafter, referred to as “the Organization”) to conduct independent verification on a limited level of assurance. The scope of verification is the energy consumption and the following greenhouse gas (GHG) emissions (hereinafter, referred to as “the Monitoring data”) of the domestic organizations^{**1} (hereinafter, referred to as “Organizational boundary”) within its 2021 Monitoring Report (hereinafter, referred to as “the Report”) from 1/April/2021 to 31/March/2022.

- 1) SCOPE 1 GHG emissions;
Direct CO₂ emissions from the Organizational boundary by using fuels
- 2) SCOPE 2 GHG emissions;
Indirect CO₂ emissions from the Organizational boundary by using electricity and heat
- 3) SCOPE 3 GHG emissions;
CO₂ emissions from the category 1, 2, 3, 6, 7 and 12 of SCOPE 3^{**2} of the Organizational boundary

The objective of this verification is to confirm that the Monitoring data in the Organization’s applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure^{**3}, and to express our views as a third party. The Organization’s responsibility is to calculate and report the Monitoring data and JMACC’s responsibility is to express our views as a third party.

2. Procedure of Verification

The Report was verified in accordance with requirement of ISO14064-3:2019 (Greenhouse gases Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented at limited level of assurance:

- Confirmation regarding to the data used to decide the energy consumption and GHG emissions, monitoring procedure, monitoring system, and related documents
- Interviews with person in charge of making the Report
- Sampling the evidence for confirmation of the accuracy of the energy consumption and GHG emissions

3. Conclusion

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that Organization's GHG emissions and energy consumption information in the Report of fiscal year 2021 were not calculated and reported in conformance with the criteria.

Organizational boundary ^{※1}	SCOPE	Verified GHG emissions (t-CO ₂ e)
Headquarters organization, Regional Headquarters, Japan Post Insurance branch	SCOPE 1	2,881.1
Same as SCOPE1	SCOPE 2 ^{※4}	9,933.2
As below	SCOPE 3 ^{※5}	8,993.8
Breakdown of SCOPE 3		
Head Office, Japan Post Insurance branch, Post office, Contracted post office	Category 1	3,336.9
Japan Post Insurance branch	Category 2	0.0
Same as SCOPE1,2	Category 3	2,627.2
Headquarters organization, Regional Headquarters, Japan Post Insurance branch	Category 6	391.0
Headquarters organization, Regional Headquarters, Japan Post Insurance branch	Category 7	2,573.7
Services Center, Japan Post Insurance branch, Post office, Contracted post office	Category 12	64.9

Verified Energy consumption (GJ)		
Electricity	224,468.8	
Cooling water	5,744.9	
Hot water	6,791.6	
Steam	3,756.3	
Gas	City gas	24,153.9
	LPG	0.0
Fuel oils	Diesel oil	60.3
	Gasoline	23,851.6
	Kerosene	44.0
	Heavy oil	996.6

NOTE:

※1 : Organizational boundary in FY2021 is as above table.

- Headquarters organization : Head Office (3 offices) 、 Services Center (7 Centers) 、 Call Center (3 Centers) 、 Data center (2 Centers)
- Regional Headquarters (13 Headquarters) : Hokkaido, Tohoku, Kanto, Tokyo, Minami (South)-Kanto, Shinetsu, Hokuriku, Tokai, Kinki, Chugoku, Shikoku, Kyushu, Okinawa
- Japan Post Insurance branch (82 branches)
- Post office (20,0015 offices)
- Contracted post office (478 offices)
- Tenants between the group are excluded in SCOPE 1, 2

※2 : Categories of SCOPE 3 are 1, 2, 3, 6, 7 and 12 ;

- **Category 1** (Purchased goods and services) : Emissions from activities up to manufacturing of Uniforms(Japan Post Insurance branch only), Copying paper (Head office only), Insurance policy, Insurance conditions, Insurance brochures, Business documents (Japan Post Insurance branch, Post office, Contracted post office only)
- **Category 2** (Capital goods) : Tangible fixed assets (Vehicles)
- **Category 3** (Fuel and energy related activities not included in Scope 1 or Scope 2) : Fuel consumption at Organizational boundary (gasoline, kerosene, heavy oil, City gas, LPG, diesel oil) and Electricity and Heat
- **Category 6** (Business travel) : Full-time employee at the organization
- **Category 7** (Employee commuting) : Full-time employee at the organization
- **Category 12** (End-of-life treatment of sold products) : Emissions from the disposal process of Insurance policy (Services Center only), Insurance conditions and Insurance brochures (Japan Post Insurance branch, Post office, Contracted post office only)

※3 : The monitoring procedure of SCOPE 1 and 2 : “Organization’s in-house reporting procedures (Scope1,2) ”prepared by the organization

The monitoring procedure of SCOPE 3 : “Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.4) ”,“Database of emissions unit values for Greenhouse Gas Emissions Throughout the Supply Chain (ver.3.2) ” and “Organization’s in-house reporting procedures (Scope3)” prepared by the organization

※4 : Emission factor for electricity consumption : Emission factor determined by contract with electric power company

※5 : Amount of SCOPE 3 (t-CO₂e) are included after decimal of each category.