UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese,

the Japanese original prevails over its English translation in the case of any discrepancy.

May 24, 2023

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Prime Market of the Tokyo Stock Exchange (Code Number: 7181)

Notice Regarding Compliance with Prime Market Continued Listing Criteria

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that it has received the notification of "Compliance Status with Continued Listing Criteria (Distribution Criteria)" from the Tokyo Stock Exchange ("TSE") and has confirmed compliance to the Prime Market Continued Listing Criteria as of the end of March 2023.

While we have fulfilled all the listing criteria, the company will continue to strive for high governance standards and make efforts toward sustained growth and enhanced medium- to long-term corporate value.

1. The Company status of compliance with continued listing criteria

The Company had not met the Prime Market continued listing criteria for the tradable share ratio (at least 35%) as of the base date for transition (June 30, 2021). However, due to the cancellation*1 of treasury stock on August 20, 2021, its tradable share ratio was 46.6% as of March 31, 2023, which meets the criteria.

	Number of tradable shares	Tradable share market capitalization	Tradable share ratio
Continued listing criteria (Prime Market)	At least 20,000 units	At least 10.0 billion yen	At least 35%
Company status (1)*2 (As of the base date for transition)	1,925,318 units	416.7 billion yen	34.2%
Company status $(2)^{*2}$ (As of March 31, 2023)	1,863,861 units	424.9 billion yen	46.6%
Compliance status	Compliant	Compliant	Compliant

^{*1 &}quot;Notice Regarding Cancellation of Treasury Stock," as of July 28, 2021 (https://www.jp-life.japanpost.jp/english/news/2021/en_news_id000119.html)

^{*2} Company status is based on a notice from TSE.