

**UNOFFICIAL TRANSLATION**

The Japanese original prevails over its English translation in the case of any discrepancy.

October 1, 2024

JAPAN POST INSURANCE Co., Ltd.  
Daiwa Securities Group Inc.  
Daiwa Asset Management Co. Ltd.

**Notice Regarding Payment Completion for Third-Party Allotment Capital Increase**

Daiwa Asset Management Co. Ltd. (hereinafter "Daiwa Asset Management") is pleased to announce that the payment for the third-party allotment of new shares to JAPAN POST INSURANCE Co., Ltd. (hereinafter "Japan Post Insurance") has been completed as of today, as previously announced in the following press releases, "Notice Regarding Capital and Business Alliance between Japan Post Insurance and Daiwa Securities Group in the Asset Management Field" dated May 15, 2024, "Notice Regarding Revised Payment Date for Third-Party Allotment Capital Increase" dated June 27, 2024, and "Notice Regarding Determination of Payment Date for Third-Party Allotment Capital Increase" dated August 26, 2024.

For further details regarding the third-party allotment capital increase, please refer to the aforementioned notices.

Daiwa Asset Management announces that the General Meeting of shareholders held today, has resolved the appointment of directors and the auditor.

(Reference) Overview of the third-party allotment capital increase by Daiwa Asset Management

Payment date for third-party allotment	October 1, 2024
Total number of issued shares before capital increase	2,608,525 shares
Number of new shares issued	652,132 shares of common stock
Method of offering or allotment (Allottee)	652,132 shares were allotted to Japan Post Insurance by way of a third-party allotment
Shareholding ratio after capital increase	Daiwa Securities Group Inc. 80% Japan Post Insurance 20%