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Japan Post Insurance Invests in KKR's Hoken Minaoshi Hongo Group

TOKYO – March 31, 2026 – Japan Post Insurance Co., Ltd. ("Japan Post Insurance"), Hoken Minaoshi Hongo Group, Inc. ("Hoken Minaoshi Hongo Group" or the "Company"), a leading insurance distributor in Japan, and KKR, a leading global investment firm, today announced that Japan Post Insurance has acquired a minority stake in Hoken Minaoshi Hongo Group. This follows the acquisition of Hoken Minaoshi Hongo Group in 2025 by funds managed by KKR, which remains the majority shareholder.

Japan Post Insurance's investment will further enable Hoken Minaoshi Hongo Group to accelerate its growth strategy and continue to scale its insurance platform in Japan through both organic growth and inorganic initiatives. Together they will explore new collaboration opportunities that leverage Hoken Minaoshi Hongo Group's business platform and Japan Post Insurance's expertise in insurance and customer service, including the establishment of a new outbound call center business for Japan Post Insurance from April 2026 that is supported by Hoken Minaoshi Hongo Group.

Tanigaki Kunio, Director and President, CEO, Japan Post Insurance, said, "Hoken Minaoshi Hongo Group is one of Japan's leading insurance distributors, with a unique business model that integrates a retail shop network with call center operations. We believe the opportunity to invest in such a growing and innovative business is highly compelling and will enhance the value of our core distribution channel, the post office network, and contribute to our sustainable growth. Through this investment, we will further strengthen our strategic partnership with KKR, which began in 2023, while steadily advancing collaborative initiatives, including in our call center operations, to build a mutually beneficial relationship among the three companies, including Hoken Minaoshi Hongo Group."

Tomoki Usui, CEO of Hoken Minaoshi Hongo Group, said, "We are proud to have received this investment from Japan Post Insurance and to have established a strong partnership that extends beyond capital to meaningful business collaboration. Through this funding, we will further enhance our service quality and strengthen our risk management framework, while accelerating our growth by leveraging our collaboration with Japan Post Insurance and KKR. Looking ahead, we will continue to deepen the partnership among the three companies, deliver sustainable value to our customers and society, and strive to further enhance our corporate value."

Hiro Hirano, Deputy Executive Chairman of KKR Asia Pacific and CEO of KKR Japan, said, "Japan Post Insurance's investment reflects our shared conviction in Hoken Minaoshi Hongo Group's differentiated platform and strong growth potential. Japan Post Insurance's support and strategic collaboration will enable Hoken Minaoshi Hongo Group to scale its platform across the country. We are very pleased to deepen our relationship with Japan Post Insurance through Hoken Minaoshi Hongo Group."

On September 16, 2025, KKR announced its acquisition of Hoken Minaoshi Hongo Group, through funds managed by KKR, to accelerate the Company's growth strategy as an insurance distributor and unlock new value. In addition, Hoken Minaoshi Hongo announced the acquisition of ETERNAL Co., Ltd. ("ETERNAL") from Tokai Tokyo Financial Holdings, Inc. on March 31, 2026. ETERNAL operates more than 40 Hoken Terrace stores located in shopping malls across Greater Tokyo, Nagoya, and Osaka.

Japan Post Insurance's investment is not intended to lead to any distribution of Japan Post Insurance products by Hoken Minaoshi Hongo Group.

About Japan Post Insurance

Japan Post Insurance is a Japanese life insurance company that offers a wide range of life insurance products, mainly for individuals, such as endowment insurance and whole life insurance. Following the privatization and division of Japan Post, it was established as a Japan Post Group company on October 1, 2007. As a member of the Japan Post Group, it offers products for individuals through its branch Japan Post Service Department and the nationwide post office network owned by Japan Post Co., Ltd., as well as corporate services through its branch corporate sales department.

About Hoken Minaoshi Hongo Group

Hoken Minaoshi Hongo Group is a leading insurance distributor in Japan, with an omnichannel presence including in-store, call centers, and online. Hoken Minaoshi Hongo Group aims to be a Life Support Platform Provider and is deeply committed to delivering peace of mind and enrichment to people's lives in the era of 100-year lifespans. Hoken Minaoshi Hongo Group stands by each customer throughout their life journey, working to eliminate inconvenience, dissatisfaction, and anxiety. Beyond insurance consultations, it offers various services including stores with integrated mortgage consultation and nursing care advisory services.

About KKR

KKR is a leading global investment firm that offers alternative asset management as well as capital markets and insurance solutions. KKR aims to generate attractive investment returns by following a patient and disciplined investment approach, employing world-class people, and supporting growth in its portfolio companies and communities. KKR sponsors investment funds that invest in private equity, credit and real assets and has strategic partners that manage hedge funds. KKR's insurance subsidiaries offer retirement, life and reinsurance products under the management of Global Atlantic Financial Group. References to KKR's investments may include the activities of its sponsored funds and insurance subsidiaries. For additional information about KKR & Co. Inc. (NYSE: KKR), please visit KKR's website at www.kkr.com. For additional information about Global Atlantic Financial Group, please visit Global Atlantic Financial Group's website at www.globalatlantic.com.