UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to providing an English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

September 10, 2026

Company name: JAPAN POST INSURANCE Co., Ltd.
Representative: ONISHI Toru, Director and President, CEO, Representative Executive Officer

Notice Regarding Issuance of US Dollar-Denominated Subordinated Notes

JAPAN POST INSURANCE Co., Ltd. (the "Company") announces its issuance of U.S. dollar-denominated subordinated notes (the "Notes") in order to further improve its financial soundness.

Summary of US Dollar-Denominated Subordinated Notes

1. Issuer	JAPAN POST INSURANCE Co., Ltd.
2. Type	US dollar-denominated subordinated notes due 2056 with interest deferral options
3. Principal amount	U.S.$ 1 billion
4. Offering price	100% of principal amount
5. Interest rate	A fixed rate of 6.50% *per annum* before September 16, 2036 and a fixed rate reset with step-up thereafter (reset every 5 years)
6. Maturity	September 16, 2056 The Notes are callable on September 16, 2036 and every date which falls five, or a multiple of five, years thereafter until the Notes are fully redeemed at the discretion of the Company, subject to prior consent by the regulatory authority, etc.
7. Subordination	Upon the occurrence of a subordination event, such as liquidation, the Notes will be subordinated to the senior indebtedness of the Company, and will rank in priority to the Company's common stock, preferred stock (including the most senior preferred stock) and junior indebtedness.

8. Offering	The Notes will be offered in overseas markets, primarily in the United States, Europe and Asia. The Notes will not be offered or sold within the United States, except to qualified institutional buyers in reliance on the exemption from registration provided by Rule 144A under the United States Securities Act of 1933, as amended (the “Securities Act”)
9. Securities exchange listing	The Notes will be listed on the Singapore Exchange.
10. Payment date	September 16, 2026

This press release has been prepared for the sole purpose of publicly announcing the issuance of the Notes, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release does not constitute an offer of securities in the United States. The Notes have not been, and will not be, registered under the Securities Act and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. The Notes will not be publicly offered or sold in the United States.