

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

June 24, 2015

Company Name: JAPAN POST INSURANCE Co., Ltd.

Representative: Masami Ishii, Director and President, CEO, Representative Executive Officer

Announcement of Changes in Directors and Executive Officers

Japan Post Insurance Co., Ltd. (Chiyoda-ku, Tokyo; Masami Ishii, Director and President, CEO, Representative Executive Officer) announces that it has changed its Directors and Executive Officers as follows:

○ Elected Executive Officers (as of June 24, 2015)

| Position | Name | Responsibilities | Current Position |
|--|------------------|--|---|
| Deputy President Representative Executive Officer | Shoji Awakura | Assistant to President, Sales Promotion Department and Regional Headquarters | Deputy President Executive Officer |
| Senior Managing Executive Officer | Mitsuhiro Uehira | Product Planning Department, Sales Planning Department, Sales Training Department (jointly responsible), Assistant to Executive Officer responsible for Sales Promotion Department, Assistant to Executive Officer responsible for Regional Headquarters | Managing Executive Officer |
| Managing Executive Officer | Yoshihiko Ido | Assistant to Executive Officer responsible for Sales Promotion Department and Senior General Manager, Sales Promotion Department (commissioned) | Executive Officer and Senior General Manager, Sales Promotion Department (commissioned) |
| Managing Executive Officer | Yoshio Inoue | Internal Audit Department | Senior General Manager, Internal Audit Department |
| Executive Officer | Kieko Onoki | Assistant to Executive Officer responsible for Business Process Planning Department, Assistant to Executive Officer responsible | Senior General Manager, Sendai Service Center |

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| | | for Underwriting Department, Assistant to Executive Officer responsible for Policy Administration Department, Assistant to Executive Officer responsible for Claims-Related Services Department, Assistant to Executive Officer responsible for Claim Settlement Planning and Management Department, Assistant to Executive Officer responsible for Claim Payment Services Department and Senior General Manager, Sendai Service Center (commissioned) | |
| Executive Officer | Toru Onishi | Assistant to Executive Officer responsible for Corporate Planning Department and Senior General Manager, Corporate Planning Department and Affiliated Business Office (commissioned) | Senior General Manager, Corporate Planning Department |

○Retiring Executive Officers (as of June 24, 2015)

| Position | Name |
|-----------------------------------|-----------------|
| Senior Managing Executive Officer | Akira Anzai |
| Executive Officer | Masanori Sato |
| Executive Officer | Hiroyuki Kutomi |

○ Changes in responsibilities of Executive Officers (as of June 24, 2015)

| Position | Name | New Responsibilities | Current Responsibilities |
|---|--------------------|---|--|
| Deputy President Representative Executive Officer | Toshihisa Minakata | Assistant to President and Secretariate | Assistant to President, Secretariate, Corporate Planning Department (excluding operations related to IPO Planning Office) |
| Senior Managing Executive Officer | Kazuhide Kinugawa | Sales Quality Control Department, Customer Service Department, General Affairs Department, Human Resources Department, Human Resources Development Department, Sales Training Department (limited to operations related to sales quality improvement) and Credit Department | Sales Quality Control Department, General Affairs Department, Human Resources Department, Human Resources Development Department and Sales Training Department (limited to operations related to sales quality improvement) |
| Managing Executive Officer | Tetsuya Senda | Corporate Planning Department, Public Relations Department and Cash-Flow and Expense Management Department | Corporate Planning Department (operations limited to IPO Planning Office), Public Relations Department, Cash-Flow and Expense Management Department and Assistant to Executive Officer responsible for Corporate Planning Department (excluding operations related to IPO Planning Office) |