

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

July 29, 2016

Company Name: JAPAN POST INSURANCE Co., Ltd.

Representative: Masami Ishii, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**Notice Regarding Losses on Valuation of Securities for the Three Months Ended  
June 30, 2016**

JAPAN POST INSURANCE Co., Ltd. (the "Company") hereby announces that, for three months ended June 30, 2016, the Company is required to recognize losses on valuation by impairment on its securities classified as "Available-for-sale securities", of which the fair values are declined significantly.

1. Losses on valuation of securities for the three months ended June 30, 2016

Total losses on valuation of securities for the three months ended June 30, 2016 (April 1, 2016 through June 30, 2016)	65,812million yen
--	-------------------

\* For quarterly valuation of securities, losses on valuation of securities recorded at the end of each quarter are reversed in the beginning of the next quarter (reversal method).

\* Fiscal year-end date is at March 31.

2. Future outlook

With regard to impairment losses on securities of the quarterly financial results, the Company adopts the reversal method. Therefore, the losses recorded on or after the second quarter ending September 30, 2016 are subject to change.

Consolidated financial results for the fiscal year ending March 31, 2017 remain unchanged.