

UNOFFICIAL TRANSLATION

Although JAPAN POST INSURANCE Co., Ltd. pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

April 5, 2019

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiko Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Notice Concerning Purchase of Treasury Stock through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3)

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces that it has determined the specific method and details of acquisition of its treasury stock (common stock of the Company), which it resolved at the Board of Directors meeting held on April 4, 2019 in accordance with Article 156, Paragraph 1 of the Companies Act based on Article 39, Paragraph 1 of the Articles of Incorporation complying with Article 459, Paragraph 1, Item 1 of the same Act, as described below.

1. Method of acquisition

The Company will conduct the purchase of its treasury stock at the closing price of 2,673 yen as of this day (April 5, 2019) through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange at 8:45 a.m. as of April 8, 2019 (no changes to the trading method or trading time will be made).

This purchase order will be valid only at the trading time mentioned above.

2. Details of the acquisition

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: 37,411,100 shares (maximum)

(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 6.2%)

(3) Announcement of the result of the stock acquisition: the result of the stock acquisition will be announced after the close of trading at 8:45 a.m., April 8, 2019.

(Note 1) The number of shares to be acquired will not be changed. Further, the acquisition may not be conducted, either in part or in full, depending on market trends and other factors.

(Note 2) The purchase is to be made with a sell order equivalent to the number of shares

Note:

This document is a press release for public announcement and has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing “the Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

scheduled for repurchase.

- (Note 3) According to the announcement made by JAPAN POST HOLDINGS Co., Ltd. on April 4, 2019 concerning the acquisition of treasury stock by the Company, JAPAN POST HOLDINGS Co., Ltd., which is the controlling shareholder of the Company and the selling shareholder in the Japanese offering through purchase and underwriting by the underwriters and in the international offering, as stated in the “Notice Concerning the Offering of Shares” issued on April 4, 2019, will sell a portion of the Company’s shares of common stock held by JAPAN POST HOLDINGS Co., Ltd. through the Company’s contemplated share repurchase.

(Reference)

Details of the resolution by the Board of Directors meeting held on April 4, 2019 concerning the acquisition of treasury stock

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares to be acquired: 50,000,000 shares (maximum)
(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 8.3%)
- (3) Total amount of shares to be acquired: 100.0 billion yen (maximum)
- (4) Acquisition period: From Monday, April 8, 2019 to Friday, April 12, 2019
- (5) Method of acquisition: Purchases through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange
- (6) In addition to the matters as describe above, any matters required for the acquisition of treasury stock shall be determined at the sole discretion of the President, CEO, Representative Executive Officer of the Company or a person appointed by the President, CEO, Representative Executive Officer of the Company.

Note:

This document is a press release for public announcement and has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing “the Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.