

UNOFFICIAL TRANSLATION

Although JAPAN POST INSURANCE Co., Ltd. pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

April 8, 2019

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Notice of the Result and Closing of the Acquisition of Treasury Stock through the Off-auction Own Share Repurchase Trading System (ToSTNeT-3)

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces the completion of its acquisition of treasury stock that was announced on April 5, 2019, as described below.

The acquisition of treasury stock resolved at the meeting of the Board of Directors held on April 4, 2019 has been completed.

1. Reason of the acquisition of treasury stock

The acquisition of treasury stock was implemented with an aim to improve capital efficiency, enhance shareholder returns and mitigate the impact on the supply-demand balance of the Company’s shares due to the sale of shares of common stock of the Company held by JAPAN POST HOLDINGS Co., Ltd. in the future in light of the offering of shares of common stock of the Company as announced on April 4, 2019 in the “Notice Concerning the Offering of Shares.”

2. Details of the acquisition of treasury stock

- (1) Class of shares to be acquired: Common stock of the Company
- (2) Total number of shares acquired: 37,411,100 shares
- (3) Total amount of shares acquired: 99,999,870,300 yen
- (4) Acquisition date: Monday, April 8, 2019
- (5) Method of acquisition: Purchases through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange

Note:

This document is a press release for public announcement and has not been prepared for the purpose of soliciting investments or other conduct of similar nature whether in Japan or overseas. With respect to investments in Japan, investors are advised to do so based on their sole judgement after reviewing “the Prospectus on the Offering of Shares” (and revisions thereto) prepared by the Company. This press release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The securities referred to in this press release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act. The securities referred to above will not be publicly offered or sold in the United States.

(Reference)

1. Details of the resolution by the Board of Directors meeting held on April 4, 2019 concerning the acquisition of treasury stock

(1) Class of shares to be acquired: Common stock of the Company

(2) Total number of shares to be acquired: 50,000,000 shares (maximum)

(The ratio of the total number of shares to be acquired to the total number of shares issued (excluding treasury stock): 8.3%)

(3) Total amount of shares to be acquired: 100.0 billion yen (maximum)

(4) Acquisition period: From Monday, April 8, 2019 to Friday, April 12, 2019

(5) Method of acquisition: Purchases through the Off-auction Own Share Repurchase Trading system (ToSTNeT-3) of the Tokyo Stock Exchange

(6) In addition to the matters set forth above, any matters required for the acquisition of treasury stock shall be determined at the sole discretion of the President, CEO, Representative Executive Officer of the Company or a person appointed by the President, CEO, Representative Executive Officer of the Company.

2. Results of the acquisition of treasury stock as of April 8, 2019

(1) Total number of shares acquired: 37,411,100 shares

(2) Total amount of shares acquired: 99,999,870,300 yen

Note:

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