

UNOFFICIAL TRANSLATION

Although the Company pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

April 22, 2019

Japan Post Holdings Co., Ltd.
Japan Post Bank Co., Ltd.
Japan Post Insurance Co., Ltd.

Declaration of Support for Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)

Japan Post Holdings Co., Ltd. (Chiyoda-ku, Tokyo; Masatsugu Nagato, Director and Representative Executive Officer, President & CEO), Japan Post Bank Co., Ltd. (Chiyoda-ku, Tokyo; Norito Ikeda, Director, President and Representative Executive Officer), and Japan Post Insurance Co., Ltd. (Chiyoda-ku, Tokyo; Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer) have decided to support the Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), which were established by the Financial Stability Board (FSB).

Japan Post Group has declared in the Japan Post Group CSR Basic Policy that it will strive to undertake business operations adapted to the impact of climate change and actively promote business and environmental conservation activities with consideration toward reducing its burden on the environment. In addition, in its Medium-term Management Plan 2020, Japan Post Group upholds a policy to reduce greenhouse gas emissions as one of its initiatives targeted at achieving SDGs (sustainable development goals), and also works to contribute to building a sustainable society through measures including investments in Green Bonds.

In addition to the above, Japan Post Group will strive for increased information disclosure by deepening the analysis on the impact of climate change on the business of each of Japan Post Group companies based on the TCFD recommendations.

<Overview of TCFD>

Task Force on Climate-related Financial Disclosures

TCFD is a task force established by FSB, responding to a request from G20 Finance Ministers and Central Bank Governors. TCFD made recommendations in June 2017 concerning a framework on how climate change factors should be dealt with in companies' financial reporting.