

**UNOFFICIAL TRANSLATION**

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 15, 2019

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Mitsuhiro Uehira, Director and President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

**Notice Regarding Payment of Interim Dividends**

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces that, at the meeting of the Board of Directors held today, it resolved to pay interim dividends.

1. Outline and reason

The Company had previously paid dividends once a year as year-end dividends. However, in order to enhance opportunities of returning profits to shareholders, the Company will pay dividends of surplus twice a year as interim and year-end dividends, beginning from the fiscal year ending March 31, 2020. The Company stipulates in its Articles of Incorporation that it is able to pay interim dividends with a record date of September 30 of each year.

2. Record date of interim dividends

September 30, 2019

3. Dividends forecast for the fiscal year ending March 31, 2020

|   | Dividend per share              |   |   |
|---|---------------------------------|---|---|
|   | 2nd quarter-end                 | Fiscal year-end   | Annual  |
| Forecast<br>(Announced on May 15, 2019)   | ¥38<br>(Ordinary dividend: ¥38) | ¥38<br>(Ordinary dividend: ¥38)                           | ¥76<br>(Ordinary dividend: ¥76)                           |
| (Reference) Dividends paid for the previous fiscal year<br>(Fiscal year ended March 31, 2019) | —                               | ¥72<br>(Ordinary dividend: ¥68)<br>(Special dividend: ¥4) | ¥72<br>(Ordinary dividend: ¥68)<br>(Special dividend: ¥4) |

(Note) Above figures are based on information available at the time of this announcement. Actual results may differ from the forecast figures due to various factors.