

UNOFFICIAL TRANSLATION

Although JAPAN POST INSURANCE Co., Ltd. pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

May 15, 2020

Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: Tetsuya Senda, President, CEO, Representative Executive Officer

Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Notice Regarding the Change in Representative Executive Officer

JAPAN POST INSURANCE Co., Ltd. (the “Company”) hereby announces that it made a decision on the candidates for Directors and an unofficial decision on a change in Representative Executive Officer at the meeting of the Nomination Committee held on May 15, 2020.

The candidates for Directors will be elected by the resolution of the Ordinary General Meeting of Shareholders to be held on June 15, 2020, and Representative Executive Officer will be officially decided at the meeting of the Board of Directors to be held on the same day.

1. Reason for Change

The change is due to the determination of the new executive structure to take effect on June 15, 2020.

2. Names and positions of the new Representative Executive Officer and resigning

Representative Executive Officer

(New Representative Executive Officer)

Name: Noboru Ichikura

Position: Director and Deputy President, Representative Executive Officer

(Resigning Representative Executive Officer)

Name: Masaaki Horigane

Position: Director and Deputy President, Representative Executive Officer

* Masaaki Horigane, who will resign, will stand for election as a Director

3. Past experience, positions and responsibilities of the new Representative Executive Officer

Date of birth	Past experience, positions and responsibilities		Number of shares of the Company held
June 10, 1958	April 1983	Joined the Japan Tobacco and Salt Public Corporation	- shares
	June 2009	Executive Officer and Senior General Manager of IPO Planning Office of Japan Post Holdings Co., Ltd.	
	August 2009	Executive Officer, Senior General Manager of IPO Planning Office and General Manager of Corporate Planning Department of Japan Post Holdings Co., Ltd.	
	January 2010	Executive Officer and General Manager of Corporate Planning Department of	

	October 2010	Japan Post Holdings Co., Ltd. Executive Officer of Japan Post Holdings Co., Ltd.	
	September 2013	Executive Officer and Senior General Manager of Accounting Department of Japan Post Holdings Co., Ltd.	
	November 2013	Executive Officer of Japan Post Holdings Co., Ltd.	
	June 2014	Managing Executive Officer of Japan Post Holdings Co., Ltd.	
	June 2016	Senior Managing Executive Officer of Japan Post Holdings Co., Ltd. (current position)*	

* Scheduled to resign from current position on June 17, 2020.

4. Scheduled Date of Assuming Office

June 18, 2020

(Scheduled date of election as Director is June 15, 2020)