

UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to providing an English translation of the information disclosed in Japanese, the Japanese original prevails over the English translation in the case of any discrepancy.

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Company name: JAPAN POST INSURANCE Co., Ltd.

Representative: SENDA Tetsuya, Director and President, CEO, Representative Executive Officer

Investment in IDB 's Sustainable Development Bond

~to support the "One Health", optimal health outcomes in people, animals and global environment taken as a whole~

JAPAN POST INSURANCE Co., Ltd. (hereinafter "Japan Post Insurance") has purchased the entire issuance amount of Inter-American Development Bank (hereinafter "IDB")'s Sustainable Development Bond (AUD60mil/JPY5bn). The bond is the first Sustainable Development Bond issued by IDB which prioritizes themes of conservation of the natural environment and support for research on animal-derived infectious diseases as the concept of "One Health." One health is a multidisciplinary approach which recognizes the health of people animals and the shared environment as a whole.

The incidence of animal-derived infectious diseases such as COVID-19 has been increasing in recent years. According to the data provided by the World Health Organization, it is estimated that 60% of all the human infectious pathogens are of animal origin (zoonotic diseases) and 75% of new infectious diseases are zoonotic diseases.

The impact of animal-derived infectious diseases, such as COVID-19, Ebola Virus Disease, the Severe Acute Respiratory Syndrome (SARS), the Middle East Respiratory Syndrome (MERS), and the bird influenza, continues to pose a very high risk to public health. These are caused by the deterioration of the natural environment, like the exploitation of wildlife and resources, and climate change.

Under these circumstances, the concept of One Health is spreading worldwide. One Health is the concept that considers all "health" not only of humans but also of animals and the global environment as one, and that if people, animals, and the global environment are well-balanced and healthy, it will lead to prevention of animal-derived infectious diseases.

IDB is actively engaged in this field, specifically, supporting the diagnosis and research of animal diseases, sustainable land utilization, and the spread of agriculture and forestry. For example, IDB's

agroforestry (forest agriculture) that is a method of cultivating crops and raising livestock while properly managing forests through tree planting is attracting attention as a project aimed at sustainable forest use and biodiversity protection.

The funds raised through the bond will be used for IDB's projects for social development of the member countries such as support for the introduction of a "One Health" approach to natural environment protection and research projects for animal-derived infectious diseases in Latin American and the Caribbean area in a climate friendly manner.

In order to fulfill its social responsibilities as a life insurance company, Japan Post Insurance has established an "ESG investment policy" (*) in asset management. Japan Post Insurance considers various factors of ESG in making investment decisions, in order to realize a sustainable society, improve investment results and reduce risks in the long-term. In addition, under the "Basic Environmental Declaration", with the aim of passing on a sound global environmental resources to the next generation, Japan Post Insurance strives to operate businesses that are adapted to the effects of climate change. Additionally, Japan Post Insurance promotes business activities and environmental conservation activities that take into consideration the reduction of the burden on the global environment.

Japan Post Insurance invests in ESG themed bonds. Japan Post Insurance selects themes that can widely contribute to the achievement of the SDGs and the resolution of issues related to them, and invests in projects beneficial to the resolution of ESG issues.

Japan Post Insurance will work proactively to contribute to the achievement of SDGs and the resolution of issues related to them through asset management.

(*) ESG Investment Policy

https://www.jp-life.japanpost.jp/english/aboutus/csr/en_abt_csr_esg.html

■ Outline of the Bond

Issuer	Inter-American Development Bank
Ratings	Standard & Poor's : AAA / Moody's : Aaa
Tenor (Maturity)	10 years (19 th March, 2031)
Issued Amount	AUD 60,000,000 (JPY 5 billion equivalent)
Coupon	2.067%

SUSTAINABLE DEVELOPMENT GOALS

